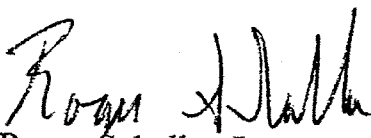


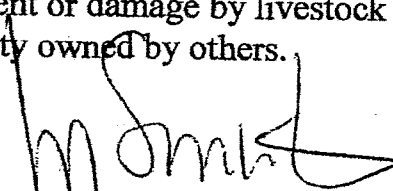
**Cuchara River Estates Property Owners Association, Inc.
Raspberry Mountain Ranch Property Owners Association, Inc.
Revised 2007-2017 Grazing Lease**


The undersigned parties agree to the following grazing lease: Cuchara River Estates Property Owners Association, Inc. and Raspberry Mountain Ranch Property Owners Association, Inc. (lessors) agree to lease, for grazing of cattle only, property described on attached Exhibit A (known as Cuchara River Estates, and Raspberry Mountain Ranch), properties located in Huerfano County, Colorado, containing approximately 2000 acres, for a period of ten years, commencing January 1, 2007 and ending December 31, 2017. The lessee shall be Roger Schalla. The following conditions are a part of the lease:

1. Lessee shall be limited to no more that (35) pair of cows and calves on the Ranch at any one time.
2. Payment of grazing lease shall be as follows \$1.00 per year. Payment shall be made by July 1 of each year of the lease.
3. Lessee shall remove all dead cattle from the ranch immediately upon discovery or upon notification by lessor, or its representative.
4. Lessor has no liability as to loss, or injury, or death, of lessee's cattle, nor liability as to any harm lessee's cattle may cause to any person's, or their property either on or off the ranch.
5. Lessor provides with this lease legal entry (ingress/egress) to lessee.
6. Lessee will have the right to renegotiate or terminate this lease if, through the sales of parcels of land on the ranch, a problem arises as to cattle having access to drinking water, etc. Lessee shall give Lessor a minimum of a 30 day notice, should Lessee choose to terminate and the lease shall be prorated as to the time the Lessee had possession.
7. Lessee acknowledges that the western boundary of this property is not fenced and lessee is responsible for any encroachment or damage by livestock owned by lessee that may occur to adjoining property owned by others.

Executed this 31st day of May, 2008


Roger Schalla, Lessee


Joy Smith, President
Cuchara River Estates POA


Frances L. Reid-Sanden, President
Raspberry Mountain Ranch POA

Raspberry Mountain Ranch Property Owners Association, Inc.
PO Box 932
La Veta, CO 81055

The undersigned parties as Tract Owners of real property known as Raspberry Mountain Ranch (RMR) described on attached Exhibit A agree to the Revised 2007-2017 Grazing Lease executed on the 31st day of May, 2008, between Raspberry Mountain Ranch Property Owners Association, Inc. (lessors) and Roger Schalla (lessee):

Kenneth or Connie Hoyer _____ RMR Tract 1
Benjamin or Kathy Brown _____ RMR Tract 2
Craig or Carol Clark _____ RMR Tract 3
Clint Lauback or Sombra McKinney _____ RMR Tract 4
Thomas or Isabella Bettis _____ RMR Tract 5
Gary or Fran Sanden _____ RMR Tract 6
Robert or Susan Parke for Sterling Trust Co _____ RMR Tract 7
Robert or Susan Parke _____ RMR Tract 8
Carmela Edmondson _____ RMR Tract 9
James or Nancy Seifert _____ RMR Tract 10
Donald Atwood _____ RMR Tract 11
Windell or Camille Cannon _____ RMR Tract 12
Steven or Sharon Archambault _____ RMR Tract 13
Donald or Ana Elias _____ RMR Tract 14
Jeffrey Behrend or Karen Penoyer _____ RMR Tract 15
Kevin or Eileen Fritson _____ RMR Tract 16
C. Edward or Kathy Kirkland _____ RMR Tract 17
Robert or Susan Parke _____ RMR Tract 18
Douglas Hailey or Dianna Daniels _____ RMR Tract 19
Christopher or Frederica Daly _____ RMR Tract 20
Jon Scarpelli or Rebecca Barefoot _____ RMR Tract 21

The undersigned parties as Tract Owners of real property known as Raspberry Mountain Ranch (RMR) described on attached Exhibit A agree to the Revised 2007-2017 Grazing Lease executed on the 31st day of May, 2008, between Raspberry Mountain Ranch Property Owners Association, Inc. (lessors) and Roger Schalla (lessee):

Jeffrey Hanko or Gina Roberti _____	RMR Tract 22
Richard or Brooke Robeson _____	RMR Tract 23
A.Stuart or Doreen Baumann _____	RMR Tract 24
Danny or Barbara Hockett _____	RMR Tract 25
Jason Scott or Susan Adam-Hill _____	RMR Tract 26
Robert or Tara Davenport _____	RMR Tract 27
Joe or Dana Hunter _____	RMR Tract 28
Ivan T or Maryanne Snowden _____	RMR Tract 29
Jerome or Julieta Figgs _____	RMR Tract 30
Richard or Shirley Newsom _____	RMR Tract 31
Raoul or Marita Paez _____	RMR Tract 32
Dwight Harrison or Linda Phipps _____	RMR Tract 33
James or Nancy Seifert _____	RMR Tract 34
James or Kristin Black _____	RMR Tract 35
John Carr _____	RMR Tract 36
Kenneth or Gina Moore _____	RMR Tract 37
Kenneth or Gina Moore _____	RMR Tract 38
Timothy or Joan Wood _____	RMR Tract 39

*****IMPORTANT DOCUMENT TO SIGN AND RETURN *****BY DECEMBER 31ST *****

In order for ALL PROPERTIES IN RASPBERRY MOUNTAIN RANCH to receive an agricultural exemption status for 2010, the Agricultural Appraiser for Huerfano County has requested that ALL PROPERTY OWNERS sign the 2007-2017 Grazing Lease between RMRPOA and Roger Schalla. A copy of the lease is attached for your reference. It is imperative that each property owner sign the attached form with the respective Tract number and return that sheet to RMRPOA in the enclosed prepaid envelope by Dec 31st, 2010.

If the signatures are not on file, ALL PROPERTIES will NOT receive the agricultural exemption and be taxed at a much higher rate!

The RMRPOA BOD